



October 4, 2024

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Equity Scrip code: 543249
Debt Scrip Code: 973928

Scrip Symbol: TARC

Subject: Press Release

Dear Sir / Madam,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release titled “**TARC Limited Reports Strong Presales of ₹1,012 Crore with ~900% YoY Growth in Q2 FY2025**”.

Kindly take the same on record.

Thanking you,

For TARC Limited

Amit Narayan
Company Secretary
A20094

Encl.: As above



TARC Limited Reports Strong Presales of ₹1,012 Crore with ~900% YoY Growth in Q2 FY2025

New Delhi, 4th October 2024: TARC Limited announces its exceptional operational performance for Q2 FY2025 with strong presales of ₹1,012 Crore registering ~900% year-on-year growth, highlighting its growth trajectory and market strength.

TARC Limited has reported total presales of ₹1,322 crore in the H1 FY2025, representing an extraordinary year-on-year growth of ~600%. This significant achievement is a testament to the Company's robust performance and strategic positioning in the luxury real estate market.

Key Highlights for Q2 FY2025

- The company announced the successful launch of TARC Ishva, a luxury development situated on the extended Golf Course Road in Sector 63A, Gurugram. This project reflects our commitment to delivering elegant living spaces and reinforces our position as a leader in luxury real estate.
- In alignment with our commitment to financial prudence, TARC Limited successfully refinanced ₹1,000 crore of debt at an attractive interest rate of 12.75% underpinned by strength of our business and brand. This refinancing enhances financial strength, allowing for continued investment in key projects.

With a strong presales performance, successful management of our financial obligations and the launch of new projects, TARC Limited is well-equipped to navigate the evolving market landscape. Our focus remains on delivering high-quality developments that meet the needs of our customers while maximizing value for our stakeholders. We are also focused on expanding our portfolio in high-demand areas of Delhi and Gurugram and are gearing up for exciting new launches going ahead.

Amar Sarin, MD & CEO of TARC Limited, expressed enthusiasm about the company's performance, highlighting the positive response to TARC Ishva which was launched recently. TARC has been accepted as a strong luxury residential brand. This has been demonstrated by our presales and feedback for our developments: Tripundra, Kailasa, and Ishva. We also thank Bain Capital for their support and welcome future collaborations with our new financial partners.

About TARC Limited

TARC Limited (NSE: TARC, BSE: 543249) stands at the forefront of luxury real estate development, headquartered in New Delhi. Committed to being Inspired by India and crafting unparalleled living experiences, TARC is dedicated to delivering exceptional quality to its discerning clientele. Presently, the Company is focused on the development of luxurious residential developments in New Delhi and Gurugram. With an unwavering commitment to redefine urban living, TARC has established itself as a

beacon of luxury and sophistication in the industry. Our brand is synonymous with Luxury offerings that epitomize excellence at every turn. Driven by a vision to revolutionize the landscape of urban living, TARC is steadfast in its mission to curate forward-thinking, top-tier developments that embody the pinnacle of quality and innovation. Backed by a robust portfolio of prime land parcels and strategic financial collaboration across Indian banks and domestic & international financial institutions, TARC is poised to further solidify its position as a leader in the real estate sector.

Disclosure: This document contains certain forward-looking statement concerning TARC's future business prospects and business profitability, which are subject to a number of risks and uncertainties & the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to such statements include, but are not limited to, earnings fluctuations, our ability to manage growth, competition, economic growth in India, ability to attract & retain highly skilled professionals, time & cost overruns on contracts, government policies and actions related to investments, regulation & policies etc., interest & other fiscal policies generally prevailing in the economy. The Company does not undertake to make any announcements in case any of these forward-looking statements become incorrect in future or update any forward-looking statements made from time to time on behalf of the Company